

BRIAN SANDOVAL Governor

## STATE OF NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY DIVISION OF MORTGAGE LENDING

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Director

JAMES WESTRIN Commissioner

DATE: August 12, 2015

TO: Licensed Mortgage Brokers

FROM: Division of Mortgage Lending

RE: Private Investor Disclosure Forms

The Division of Mortgage Lending has updated and revised the disclosure forms required to be provided to a private investor under Chapter 645B of the Nevada Revised Statutes and its related regulation. The forms were updated and revised to make the required disclosure easier to understand and comply with existing law. The forms have also been given a new form number and revision date, and have been divided into forms A, B, C, D, and E.

Forms A, B and D are required to be provided to a private investor when he or she is providing money to invest in or make a new loan.

Forms A, C and E are required to be provided to a private investor when he or she is providing money to invest in or acquire ownership of an existing loan.

The Division has also updated the Authorization to Release Financial Statement and Power of Attorney forms.

A mortgage broker that engages in private investor activity must begin using the new forms on or before October 1, 2015.

The forms may be obtained at the Division's new website.